



京鼎精密科技股份有限公司

2024 Fourth Quarter Investor Presentation

2025/3/13

Safe Harbor Notice



- **Foxsemicon's statements of its current expectations are forward looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.**
- **Except as required by law, we undertake no obligation to update any forward-looking statements, whether as a result of new information, future events, or otherwise.**
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Agenda



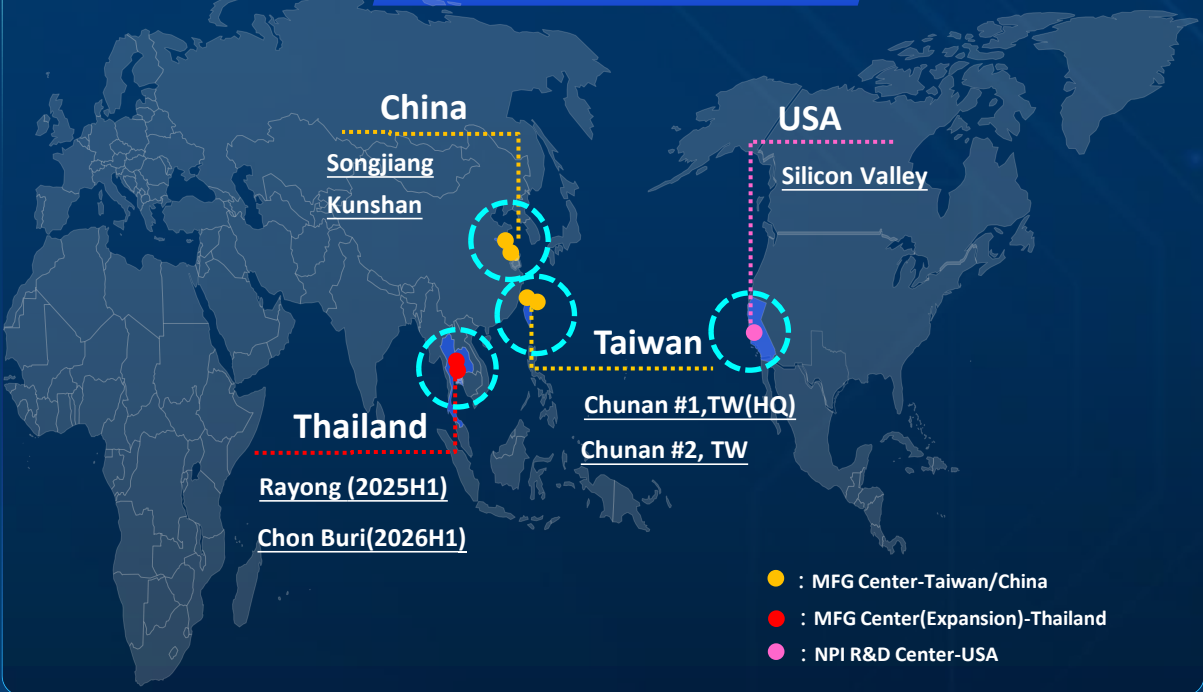
- Company Profile
- Financial Reports
- Business Performance and Outlook
- Q&A



Business

- Key components, modules, systems for semi’s front-end equipment manufacturing services.
- Semi-related equipment, spares and repair services
- R&D, Sales, and Total solutions provider for semi equipment
- Medical imaging equipment manufacturing and design services.

Global Footprint



2001

Established

2015

Listed(3413TT)

3,543 Manpower

As of 2025/02/28

NT\$ 1.06B Capital

As of 2024/12/31

NT\$ 34.34B Market Cap

As of 2025/02/27

2024 Revenue

NT\$16.454 B

+ 26.1% YoY

2024 Gross Profit

NT\$4.288 B

+ 25.6% YoY

2024 EPS

NT\$ 25.22

+23.1% YoY

Global Footprint

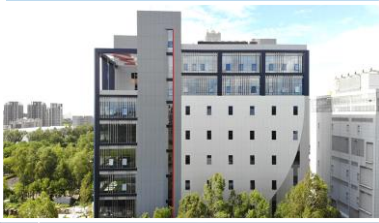


Manufacturing Sites: Total x6 existing + x1 to be completed in 2025

Chunan #1,TW(HQ)



Chunan #2, TW



Songjiang, CN



Kunshan, CN



NPI (New Product Introduction)

Silicon Valley,USA



SCM & IPO

CA/TX/AZ



China+1

Thailand

Jiangsu

Shanghai

Chunan

BKK Intl Airport

ChonBuri,(2026H1)



ChonBuri

Leam Chabang Port

Rayong

Rayong(2025Q1)



U-Tapao int'l Airport
(2028 Enabled)

- : MFG Center-Taiwan/China
- : MFG Center(Expansion)-Thailand
- : NPI R&D Center-,USA
- : Sales/Service Center -Taiwan/China/USA

4Q24 Financial Reports

Statements of Comprehensive Income



(NTD in millions)	4Q24		3Q24		QoQ%	4Q23		YoY%	2024		2023		YoY%
Revenues	4,799	100.0%	4,612	100.0%	4.1%	3,379	100.0%	42.0%	16,454	100.0%	13,051	100.0%	26.1%
Gross Profit	1,228	25.6%	1,234	26.8%	+0.1 ppts	927	27.4%	-1.8 ppts	4,288	26.1%	3,415	26.2%	-0.1 ppts
Operating expenses	(463)	(9.6%)	(424)	(9.1%)		(348)	(10.3%)		(1,626)	(9.9%)	(1,385)	(10.6%)	
Operating Income	765	16.0%	810	17.7%	+1.4 ppts	579	17.1%	-1.1 ppts	2,662	16.2%	2,030	15.6%	+0.6 ppts
Non-Operating Items	250	5.1%	(102)	(2.2%)		76	2.3%		553	3.3%	482	3.7%	
Income Before Tax	1,015	21.1%	708	15.5%	-4.6 ppts	655	19.4%	+1.7 ppts	3,216	19.5%	2,512	19.3%	+0.2 ppts
Net Income	789	16.4%	582	12.6%	-6.1 ppts	506	15.0%	+1.4 ppts	2,613	15.9%	1,990	15.3%	+0.6 ppts
Attributable to:													
Owners of the parent	789		582		35.6%	506		55.9%	2,613		1,990		31.3%
Basic EPS(NTS)	7.43		5.52		1.91	5.19		2.24	25.22		20.48		4.74
Weighted-average outstanding shares(M)	106.15		105.42			97.33			103.61		97.19		

Balance Sheets & Key Indices



(NTD in millions)

	4Q24		3Q24		4Q23	
Cash, Current financial assets	10,206	44%	9,613	45%	10,583	55%
Accounts Receivable	1,695	7%	1,703	8%	783	4%
Inventory	3,888	17%	3,449	16%	2,620	14%
Long-term Investments	497	2%	440	2%	417	2%
Property, plant and equipment	5,186	22%	5,012	24%	3,781	20%
Total Assets	23,129	100%	21,506	100%	19,370	100%
Accounts Payable	1,712	7%	1,533	7%	941	5%
Bank borrowings	1,760	8%	1,782	8%	1,671	9%
Bonds Payable	324	1%	586	3%	1,865	10%
Current Liabilities	5,549	24%	4,622	21%	3,536	18%
Total Liabilities	7,921	34%	7,333	34%	7,768	40%
Total Shareholders' Equity	15,208	66%	14,172	66%	11,602	60%
Key Indices						
AR Turnover Days	28		29		25	
Days Sales of Inventory	101		100		125	
AP Turnover days	40		39		45	
Cash Cycle	89		90		105	
Current Ratio(X)	2.91		3.26		4.05	

Cash Flows



(NTD in millions)	2024	2023
Beginning Balance	6,956	8,544
Cash from operating activities	2,175	2,641
Capital expenditures	(1,923)	(545)
Cash dividends	(1,173)	(1,340)
Time deposits	987	(2,359)
Net Change in Debt	88	(271)
Investments and others	417	286
Ending Balance	7,527	6,956
Free Cash Flow*	252	2,096

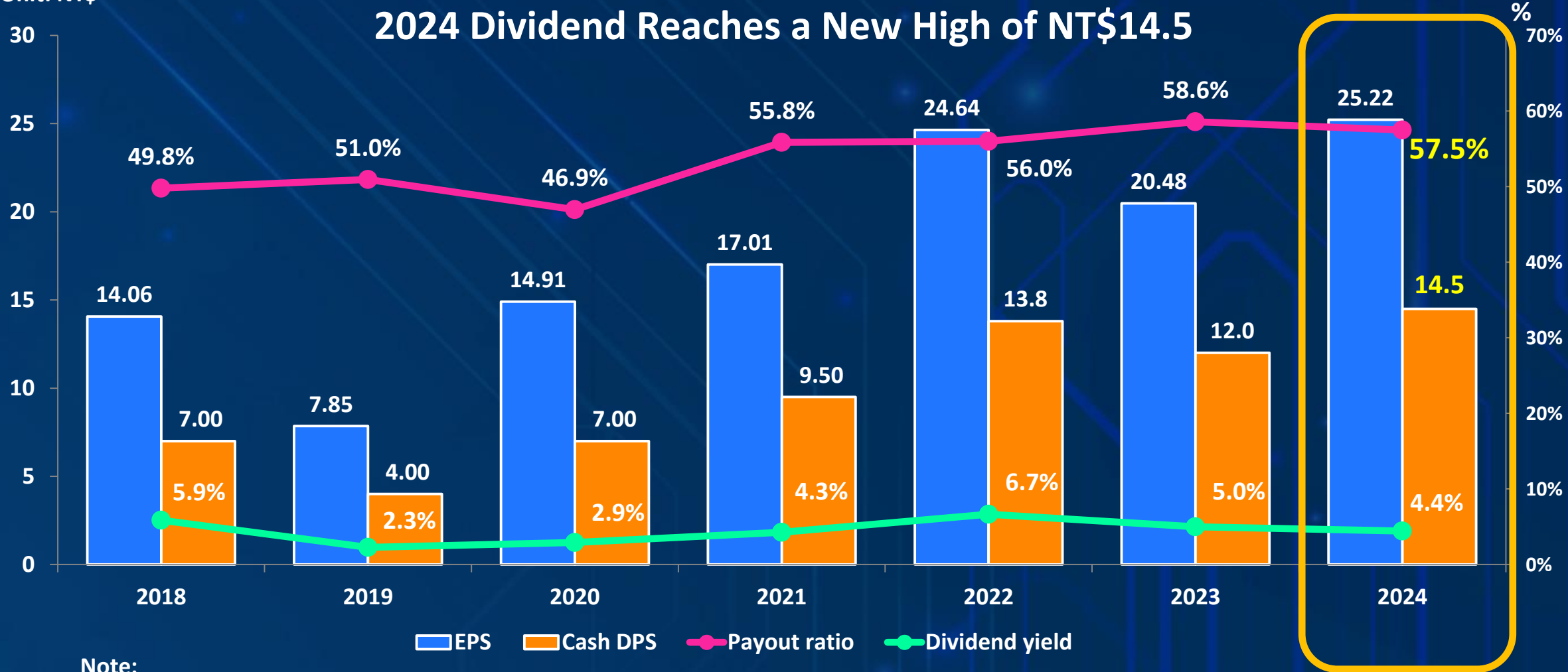
***Free Cash Flow=Cash from operating activities-Capital expenditures**

Stable Dividend Policy



Unit: NT\$

2024 Dividend Reaches a New High of NT\$14.5



Note:

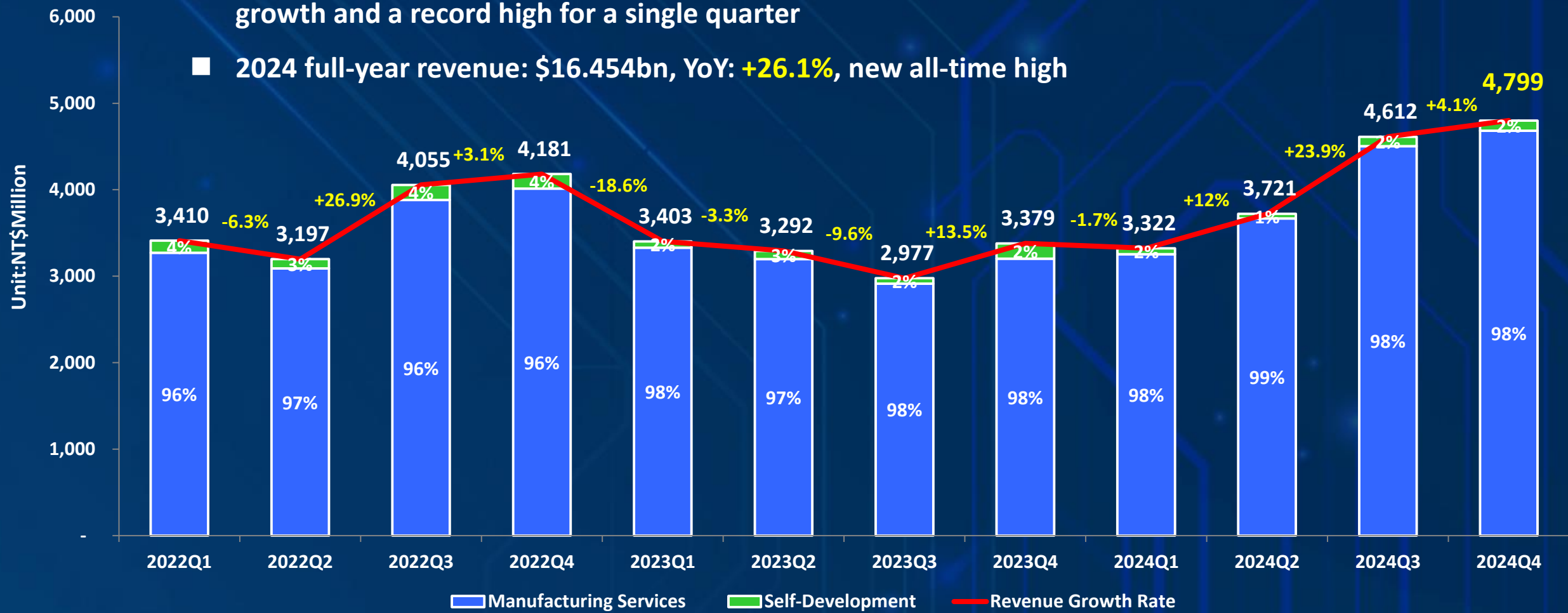
- 1.The amount of dividends to be paid in 2024 is subject to the approval by the shareholders' meeting on 2025/5/28
- 2.The stock price of Dividend yield is the closing price of the BOD day which announced the dividend policy

Business Performance and Outlook

Consolidated Revenue Trend

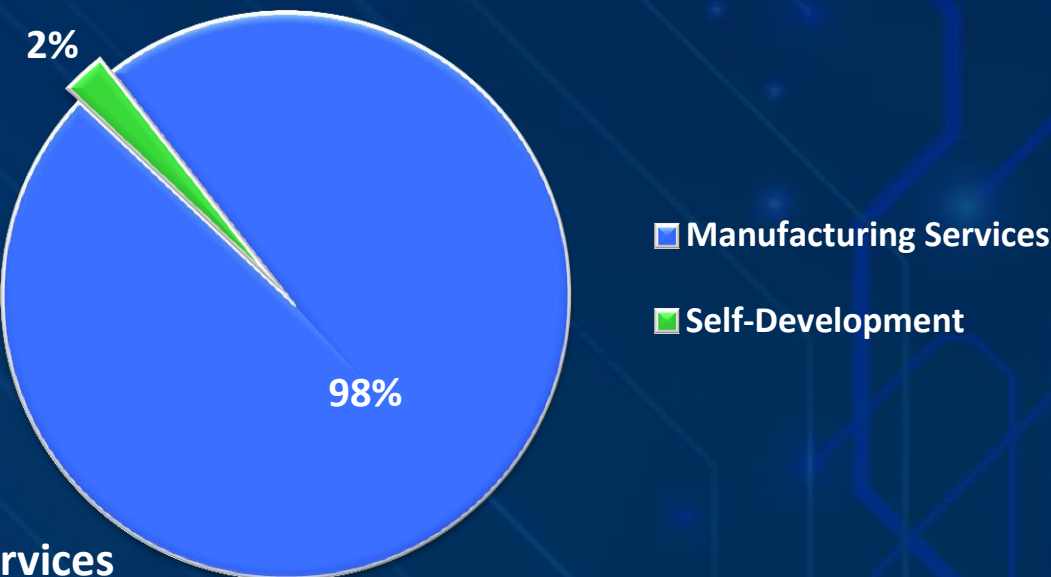


- 2024Q4 revenue: \$4.799bn, QoQ: **+4.1%**, YoY: **+42%**, marking three consecutive quarters of growth and a record high for a single quarter
- 2024 full-year revenue: \$16.454bn, YoY: **+26.1%**, new all-time high



Note:
Manufacturing Services = Semiconductor/Panel equipment critical part manufacturing+ Solar processing equipment and critical parts
Self-Development= Automation equipment

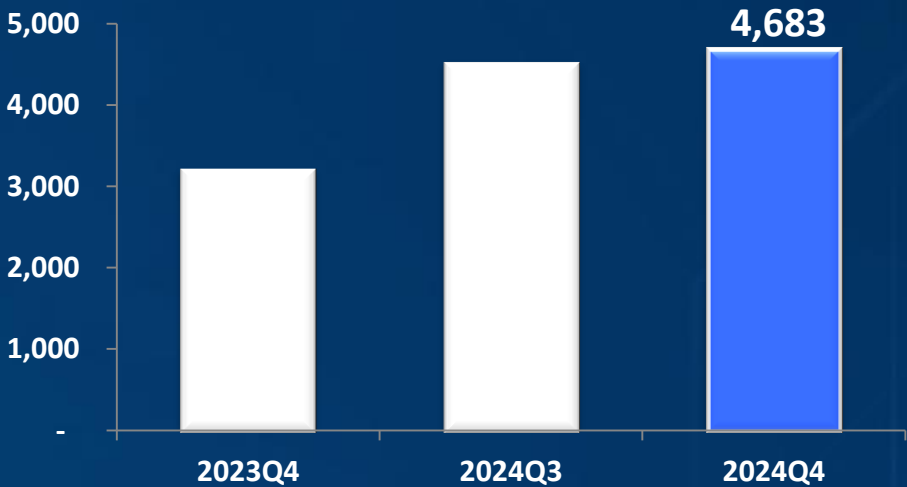
4Q24 Revenues by Business



Manufacturing Services

+4.0% QoQ
+46.3% YoY

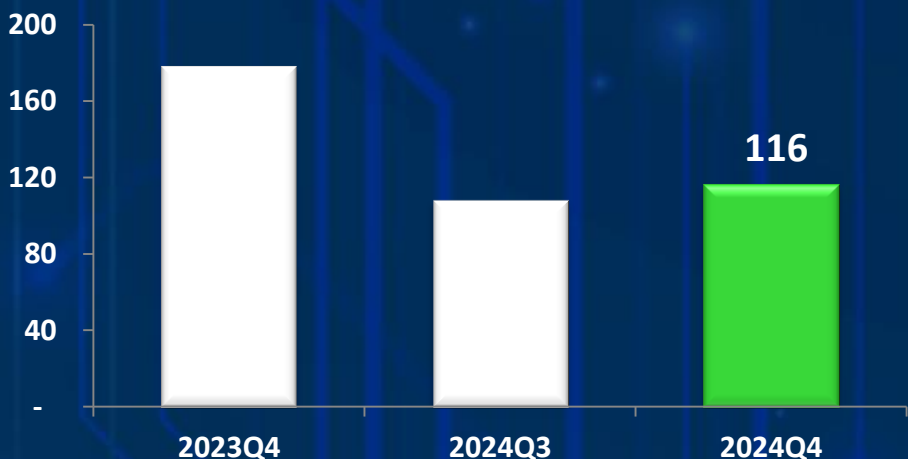
Unit: NT\$M



Self-Development

+7.7% QoQ
-34.6% YoY

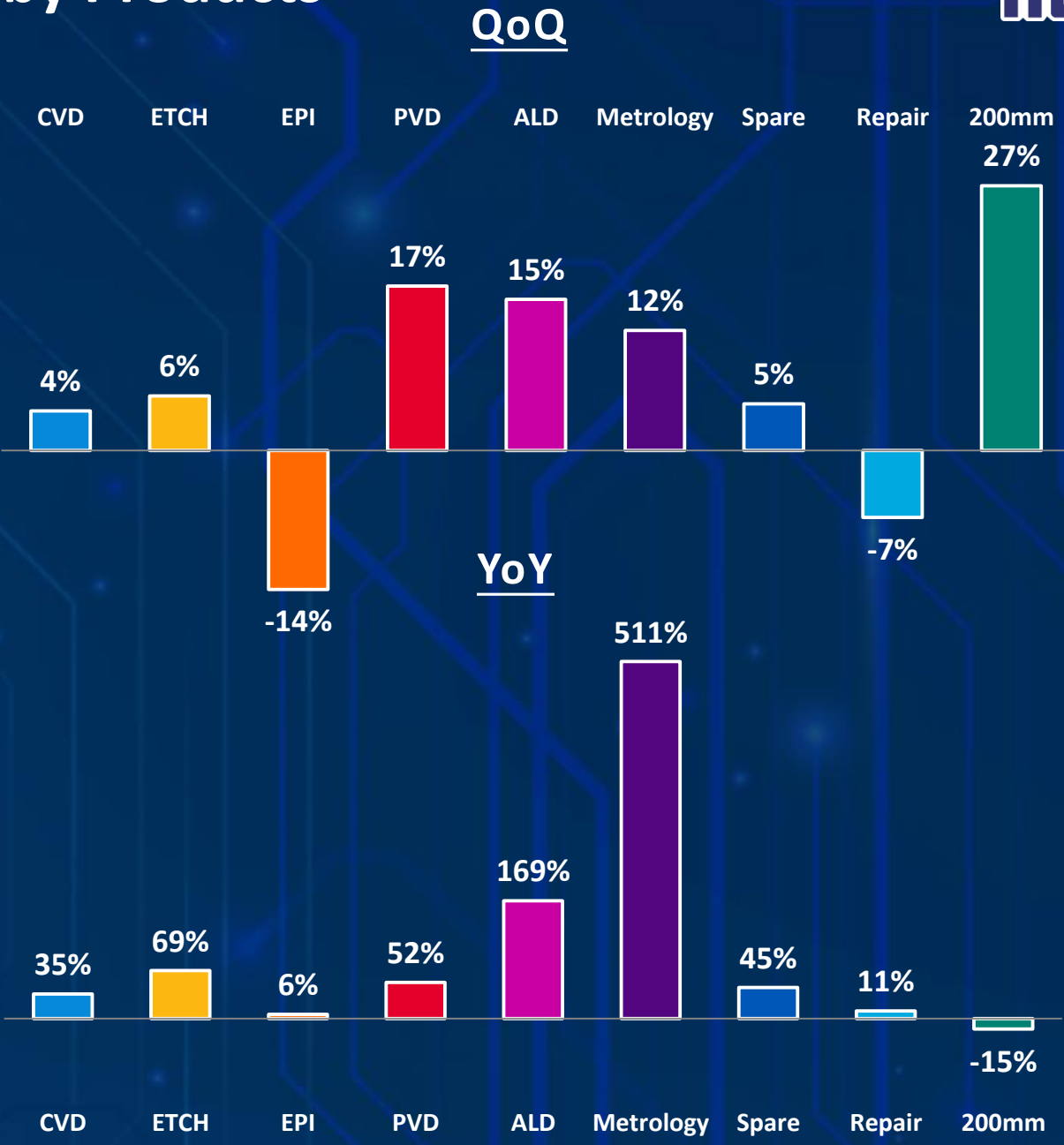
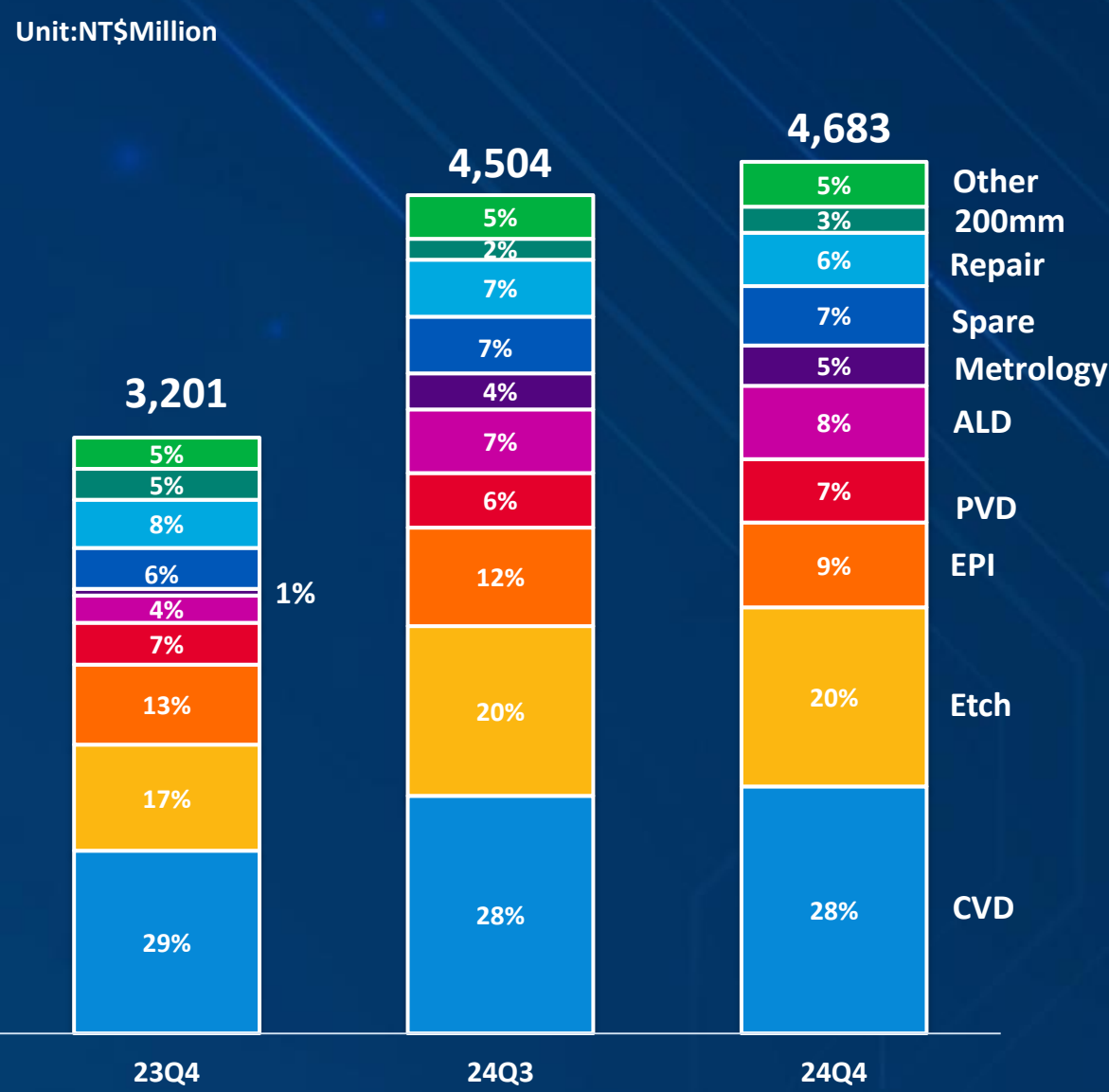
Unit: NT\$M



4Q24 Manufacturing Services Revenue by Products



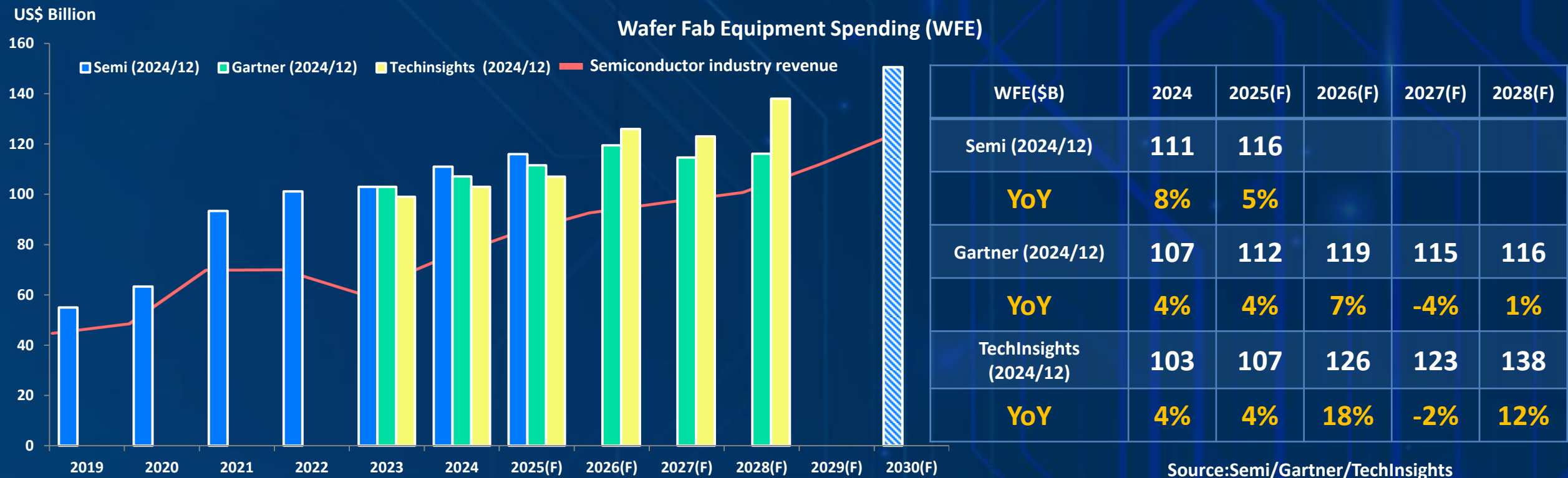
Unit:NT\$Million



WFE Market



- Emerging applications continue to drive semiconductor demand and silicon content growth, while increasing process complexity and geopolitical factors drive self-sufficient semiconductor supply chains and are expected to support long-term growth in the semiconductor equipment market.
- By 2026, the WFE market is expected to grow by 7%-18%, supported by continued demand for AI and HPC. Ongoing advancements in logic and memory technologies, increasing chip complexity, and higher precision requirements in manufacturing are driving demand for etching, deposition, and metrology equipment, further sustaining WFE market growth.
- Emerging applications continue to drive semiconductor demand and silicon content growth, while increasing process complexity and geopolitical factors drive self-sufficient semiconductor supply chains and are expected to support long-term growth in the semiconductor equipment market.



1Q25 Business Outlook



Awards & Recognition



Applied Materials

**Supplier Excellence Award-
Best in Class Performance**



ASM

**Supplier Performance
Award**

Summary



- **2024 recorded the strongest operating performance to date, with earnings per share (EPS) exceeding NT\$20 annually from 2022 to 2024.**
 - In 2024, revenue, profit, and dividends all reached record highs.
- **The 2025 outlook remains optimistic, with performance expected to exceed market expectations.**
 - AI and HPC continue to drive advancements in leading-edge process technologies, accelerating investments in wafer fab equipment (WFE). The WFE market is expected to sustain growth through 2025–2026.
 - Countries are actively strengthening their semiconductor supply chain autonomy, accelerating wafer fab construction and capacity expansion. As a result, demand for spare parts and repair services is increasing.
 - Advancements in leading-edge logic and memory technologies, along with increasing chip complexity, are driving greater demand for etching, thin-film deposition, and metrology equipment.
 - Thailand's Rayong plant commenced production ahead of schedule in Q1, mitigating geopolitical risks and enhancing vertical integration capabilities. This strengthens market competitiveness and drives revenue growth.
 - Steady AI and HPC-driven order demand is likely to keep Q1 revenue stable quarter-over-quarter, with the potential to surpass the same period in previous years.

Q&A

The background of the slide is a detailed, glowing blue circuit board. It features a central square chip with a grid of pins, surrounded by a dense network of glowing lines and nodes that represent the circuit's pathways. The overall aesthetic is high-tech and digital.



Thank you